

**Suffolk Family History Society
(a Company Limited by Guarantee)**

**CONSOLIDATED
BALANCE SHEET & STATEMENT
OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31ST MARCH 2021**

**Registered Company Number: 4191740
Registered Charity Number: 1087748**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a family history society.

SFHS Publications Limited continue to act as the sole agent for the sale of publications. The agency agreement is open ended and can be terminated at any time.

RESERVES

The policy of the Society is to maintain one year's running costs in reserve, together with sufficient funding to cover planned future projects.

PUBLIC BENEFIT

In its pursuance of Charitable Aims as set out in its Memorandum of Association, the Suffolk Family History Society holds regular monthly meetings throughout the County; with guest speakers and educationally orientated outings. Assistance and guidance is always on hand by long established members, in order to help and educate the members of the public in all aspects of Family History Research.

The Society produces transcripts of Parish Records and records Monumental Inscriptions for the use of the public and all interested parties. Additionally, the Society publishes a quarterly journal, which deals with various aspects of family history at home and abroad, as well as providing opportunities to members to share their own family research. This journal, besides being distributed to all Society members is also available at the Local Branches of the Suffolk Record Office and at a number of libraries worldwide.

The Society also maintains a library at the Ipswich Branch of the Suffolk Record Office, which is available free to all Record Office visitors. It contains books and publications on family history subjects, and holds numerous family histories and pedigree charts contributed by members.

Society members, regularly join with other local history groups in assisting at advice desks in local libraries etc. The Society attends various Family History fairs around the country, where our representatives give advice to the visiting public on all aspects of researching Suffolk family and local history.

TRUSTEES

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The Trustees during the year ending 31 March 2021 were:-

A. R. Bird
G.M. Dennish
K. J. Finch
D. A. Horton
J. A. Horton
A. L. Kerridge
H. King
D. R. Talmage
R. G. Thomas
B. Thompson

In accordance with the Memorandum and Articles of Association, all members are liable for a maximum sum of £10 in the event of the Company being wound up by reason of insolvency.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

K. J. Finch
Director.

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	Note	2021	2020
		£	£
Income			
Income from activities permissible within the charity's objectives	2	62,861	53,209
Investment income	3	<u>1,003</u>	<u>1,171</u>
Total Income		<u>63,864</u>	<u>54,380</u>
 Expenditure			
Direct charitable expenditure	4	33,102	38,886
Management and administration	5	<u>3,089</u>	<u>10,695</u>
Total Expenditure		<u>36,191</u>	<u>49,581</u>
 Net Income / (Expenditure) for the Year		 27,673	 4,799
Balance brought forward at 1 April 2020		<u>101,863</u>	<u>97,064</u>
Balance carried forward		<u>129,536</u>	<u>101,863</u>

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	6	4,792	4,524
Current Assets			
Debtors	7	2,131	1,182
Investment Coif Units		20,000	20,000
Stock		1,096	1,417
Cash at bank and in hand	8	<u>118,566</u>	<u>86,132</u>
Total Current Assets		<u>141,796</u>	<u>108,731</u>
Current Liabilities			
Amounts falling due within one year	9	<u>17,048</u>	<u>11,392</u>
Net Current Assets		<u>124,748</u>	<u>97,339</u>
Total Net Assets		<u>129,540</u>	<u>101,863</u>
Funds (Unrestricted)	10	<u>129,536</u> <u>129,536</u>	<u>101,863</u> <u>101,863</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit, in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for:-

1. Ensuring that the Company keeps accounting records which comply with Section 386.
2. Preparing accounts which give a true and fair view of the state affairs of the Company as at the end of the financial period, and of its profit and loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

Signed on behalf of the Board
K. J. Finch
Director

**NOTES TO THE CONSOLIDATED
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

1 Accounting policies

The financial accounts have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Small Entities.

Turnover represents income received, net of value added tax.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Library & Microfiche etc.	25% on straight line method
Equipment	25% on straight line method

	2021 £	2020 £
2 Income from activities permissible within the Charity's objectives		
Subscriptions & Donations	18,357	16,737
Publications Income	<u>44,504</u>	<u>36,472</u>
	<u>62,861</u>	<u>53,209</u>
3 Investment income -		
Bank interest	1,003	1,171
4 Direct charitable expenditure		
Publications costs	15,555	19,555
Suffolk Roots	14,243	11,937
Resources	592	2,854
Membership fees	586	998
Group Activities	443	2,035
Depreciation	1,200	1,110
Maintenance of equipment	79	0
Insurance	<u>404</u>	<u>397</u>
Total	<u>3,102</u>	<u>38,886</u>

**NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021 (2)**

	2021	2020	
	£	£	
5 Management and Administration of Charity			
Stationery & postage	459	2,250	
Travelling	590	3,712	
Telephone, fax and internet	595	1,266	
Committee meeting expenses	0	55	
Bank Charges	1,405	1,568	
Professional Charges	0	1,094	
Miscellaneous	<u>40</u>	<u>750</u>	
Total	<u>3,089</u>	<u>10,695</u>	
 6 Tangible Fixed Assets			
	Library & Microfiche £	Equipment £	Total £
Cost as at 1 April 2020	12,869	38,841	51,710
Additions during year	<u>568</u>	<u>900</u>	<u>1,468</u>
	13,437	39,741	53,178
Disposal as at 31 March 2021	<u>2,000</u>	<u>500</u>	<u>2,500</u>
Total	<u>11,437</u>	<u>39,241</u>	<u>50,678</u>
 Accumulated Depreciation			
As at 1 April 2020	11,444	35,742	47,186
Charge for year	<u>400</u>	<u>800</u>	<u>1,200</u>
 Accumulated Depreciation			
As at 31 March 2021	11,844	36,542	48,386
 Disposal as at 31 March 2021			
	<u>2,000</u>	<u>500</u>	<u>2,500</u>
Total	<u>9,844</u>	<u>36,042</u>	<u>45,886</u>
 Net book values as at 31 March 2021			
	<u>1,593</u>	<u>3,199</u>	<u>4,792</u>
As at 1 April 2020	<u>1,425</u>	<u>3,099</u>	<u>4,524</u>

**NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021 (3)**

7 Debtors	2021	2020
	£	£
Other Debtors	<u>2,131</u>	<u>1,182</u>
Total	<u>2,132</u>	<u>1,182</u>

8 Subsidiary Company

SFHS Publications Limited, a company registered in England, is a wholly owned Subsidiary of the Society. The Directors of SFHS Publications Ltd are also Trustees of the Society.

	2021	2020
	£	£
9 Cash at bank and in hand		
At U.K. banks	118,112	85,680
Cash in hand	<u>454</u>	<u>452</u>
Total	<u>118,566</u>	<u>86,132</u>

10 Liabilities: amounts falling due within one year

Subscriptions paid in advance	14,142	10,463
Trade Creditors	<u>2,906</u>	<u>929</u>
Total	<u>17,048</u>	<u>11,392</u>

11 Funds:

At the balance sheet date, there are no assets (2019 = nil) whose use is restricted to specific objectives or project of the Society.

12 Guarantee company:

In accordance with the Memorandum and Articles of Association, all members are liable for a maximum sum of £10 in the event of the Company being wound up due to insolvency.

13 Commitments:

The Society plans to continue its policy of releasing transcriptions on CD, and has again earmarked £1000 for this purpose.